

Cool Comfort Financing

Dear Homeowner,

Congratulations! If you're reviewing this financing packet it means that you are on your way to upgrading your home's heating and cooling system. [Cool Comfort Financing](#) offers an accessible financing program designed to help you upgrade your home, lower your energy use, improve your home's comfort, and increase your home's value. These financing packages are offered by a private lender and leverage public funds and ratepayer funds to deliver an interest rate that is often lower than other loan options.

This packet will help you navigate the energy loan process. Inside you will find the following:

[Financing Overview](#)

Outlines the basic eligibility criteria for property owners, property types, and projects.

Page 2

[Application Process & Checklist](#)

Provides an overview of the loan process and a checklist of required documents.

Page 3

[Frequently Asked Questions](#)

Answers some of the questions you may have about the program.

Page 4

[Energy Loan Application](#)

The best way to submit your application is online at www.matadors.org.

Page 5

[Authorization to Release Customer Information](#)

Page 7

Questions? Visit us at
<http://action.theenergynetwork.com/ccf>, call
(877) 785-2237 or email
coolcomfortfinancing@theenergynetwork.com.



FINANCING OVERVIEW

Property Owner Eligibility

- Must have a 660 minimum FICO score and meet other credit criteria.
- Cannot have declared bankruptcy in the last 7 years or had a mortgage delinquency of more than 30 days over the last two years.

Property Eligibility

- The property is served by **at least one** of the following utilities: Southern California Edison (SCE), Southern California Gas Company (SoCalGas®) or San Diego Gas and Electric (SDG&E).
- The property is a single-family home (attached or detached). The home has a central, forced-air HVAC system and is not heated by propane fuel.
- Properties in the counties of Santa Barbara, Ventura, and San Luis Obispo are not eligible.

Project Eligibility

- Heating, Ventilation and Air Conditioning (HVAC) projects must be completed by a Cool Comfort Financing Participating Contractor.
- Homeowner and contractor ensure compliance with applicable local permitting requirements associated with the financed work.
- The project must include one of the following duct improvements to ensure HVAC efficiency:
 - Combination of duct sealing **and** duct insulation sealed to $\leq 10\%$ leakage and insulated to $\geq R-8$.
 - Duct replacement sealed to $\leq 6\%$ leakage with $\geq R-8$ replacement ducts.

Financing Terms*

- **Types of Upgrades:** Energy efficiency heating and cooling
- **Types of Energy Loans:** Unsecured (may require a UCC-1 lien)
- **Financing Amounts:** \$2,500 - \$15,000**



* **APR** = Annual Percentage Rate. Stated rates include a 0.50% discount for automatic payments and are based on a certain level of credit worthiness. Rates are subject to change at any time. Must meet credit and income criteria. At stated rates, monthly payments per \$1,000 funded are:

5 year term: 4.99% - \$18.87

10 year term: 5.99% - \$11.10

Membership required. Equal opportunity lender.

Rates are subject to scope of work review.

Other

- No prepayment penalties or closing costs.
- Loan value may equal full amount of qualifying scope of work.
- If financing a solar project, solar project must be installed concurrently with energy efficiency measures and must be permitted. The homeowner must provide the permit number on the Certificate of Completion.
- Before contacting a participating lender, be sure to speak with a Cool Comfort Financing contractor.

APPLICATION PROCESS & CHECKLIST

Below is a step-by-step guide on how to apply for Cool Comfort Financing.

Step 1: Scope Project

Review loan program eligibility. Only qualified property owners in the SCE, SDG&E and/or SoCalGas utility territories are eligible.

Select a Cool Comfort Financing contractor and receive a work estimate. Identify and work with a Cool Comfort Financing contractor. You will find a contractor list at <http://action.theenergynetwork.com/ccf>.

Step 2: Submit Application

Apply for financing through your Cool Comfort Financing contractor. When your contractor has completed your scope of work, you may work with him or her to apply for Cool Comfort Financing. Information can be found at <http://action.theenergynetwork.com/ccf>.

Required Application Documents:

- Loan application
- Income verification
- Contractor scope of work/contract for the projects to be financed

Step 3: Install Projects

Receive a conditional approval letter for financing. Within 24 – 48 hours of submitting your loan application, qualified homeowners will receive a conditional letter of approval that is contingent upon successful completion of the project and submittal of the Certificate of Completion.

Complete your project.

Send documentation of completed project to the lender. Once your project is installed, your lender will need the following information from you to begin the loan closing process.

Required Completion Documents Checklist:

- Cool Comfort Financing Certificate of Completion* – a form that you complete to provide permit numbers and sign to acknowledge your satisfaction with the project as installed.
- Authorization to Release Customer Information* – authorizes your utility to share project information with the financing program.
- Final Invoice* – document provided by your contractor with the final project scope of work and cost.

Step 4: Receive Funds

Sign the closing documents. Upon review of your project(s)' required completion documents, your lender will send you loan closing documents to complete, sign and return. This will complete the loan process. Your lender will fund the loan. You have the option to have the loan funded directly to your contractor.

FREQUENTLY ASKED QUESTIONS

Where do I get more information?

For more information on the program and the participating lender, visit <http://action.theenergynetwork.com/ccf>.

How do I get started?

Contact a Cool Comfort Financing contractor. You will find a contractor list at <http://action.theenergynetwork.com/ccf>.

Who is eligible to participate in the program?

To be eligible, property owners must receive utility service from by at least one of the following utilities: Southern California Edison, Southern California Gas Company or San Diego Gas and Electric. Financing is available for projects on single-family homes, attached or detached. The home must have a central, forced-air HVAC system and cannot be heated by propane fuel.

Properties in the counties of Santa Barbara, Ventura, and San Luis Obispo are not eligible.

What makes the Cool Comfort Financing rate competitive?

Cool Comfort Financing incorporates funding through the Recovery Act and ratepayer funding under the auspices of the California Public Utilities Commission (CPUC). When combined with prudent underwriting practices, these subsidies provide private lenders greater security so that they can provide qualified property owners with better interest rates. The energy loan interest rate may differ among property owners based on credit worthiness and the prevailing credit markets. Some property owners may have better financing opportunities elsewhere, so it is important to review your options carefully.

How do I ensure I receive the promotional interest rates?

In order to be eligible for the limited-time rates of 2% for five years and 3% for ten years, you must submit loan application documents to Matadors Community Credit Union and receive approval for the loan by 5:00 pm on December 31, 2014. Although we expect funding for the limited-time rates to remain available throughout this time, it is possible that all funds could be reserved prior to December 31, 2014. If the limited-time interest rates are not available when the loan is approved, interest rates of 4.99% for five years and 5.99% for ten years will be available.

Can I choose any contractor to do the work?

No, contractors must be a Cool Comfort Financing contractor. You can find a link to the list of contractors at <http://action.theenergynetwork.com/ccf>.

Can I combine a Cool Comfort Financing loan with other Energy Upgrade California rebates, incentives?

Yes. Participation in Cool Comfort Financing does not restrict your participation in other Energy Upgrade California Home Upgrade offerings.

Other questions?

Call (877) 785-2237

Email coolcomfort@theenergynetwork.com

Visit the website <http://action.theenergynetwork.com/ccf>



P.O. Box 1052 • Northridge, CA 91328-1052
 (818) 993-6328
 FAX (818) 993-0324 • LOAN FAX (818) 341-5626
 www.matadors.org

CREDIT APPLICATION

DATE RECEIVED

Notice: Married applicants may apply for a separate account

FOR YOUR FIRST TRANSACTION YOU REQUEST THE FOLLOWING ACCOUNT(S):

NEW AUTO SHARE CERTIFICATE BOAT

USED AUTO MOTORCYCLE ENERGY LOAN

COMPUTER PERSONAL _____

MOTOR HOME LINE OF CREDIT _____

YOU ARE APPLYING FOR \$ _____

PURPOSE AND COLLATERAL _____

You are applying for:

Individual Account Joint Account Co-Signer/Guarantor

If you are applying for a joint account, co-signer/guarantor or an account that you and another person will use, complete Sections A and B, providing information in Section B about the joint applicant or user. We intend to apply for joint credit if indicated above.

Applicant _____ Co-Applicant _____

Optional Credit Life and Disability Insurance:
 Credit Life and/or Disability Insurance is not required to obtain this loan and will not influence the loan decision. Understand that you are not obligated to purchase this insurance until you have received a cost disclosure. NOTE: Credit Life & Disability Insurance is not available on the Equity Credit Line Accounts.

You are interested in:

Credit Life and Credit Disability Insurance Credit Disability Insurance
 Credit Life Insurance You are not interested in Credit Insurance

A. APPLICANT

MARITAL STATUS: CHECK ONE if you reside in or are relying on property in a community property state or if you are applying for secured credit or a joint account.
 MARRIED SEPARATED UNMARRIED

SOCIAL SECURITY NO. _____

APPLICANT'S NAME _____ CREDIT UNION ACCT. NO. _____

STREET ADDRESS _____ HOW LONG _____

CITY, STATE, ZIP _____

PREVIOUS STREET ADDRESS _____ HOW LONG _____

CITY, STATE, ZIP (If less than 2 years total for current & previous – attach next prior address) _____

HOME PHONE () _____ OFFICE PHONE NO. () _____ CELL PHONE () _____

DEPENDENTS EXCLUDING SELF _____ DRIVERS LIC. NO. _____ STATE _____ DATE OF BIRTH _____

B. SPOUSE/CO-APPLICANT

MARITAL STATUS: CHECK ONE if you reside in or are relying on property in a community property state or if you are applying for secured credit or a joint account.
 MARRIED SEPARATED UNMARRIED

SOCIAL SECURITY NO. _____

APPLICANT'S NAME _____ CREDIT UNION ACCT. NO. _____

STREET ADDRESS _____ HOW LONG _____

CITY, STATE, ZIP _____

PREVIOUS STREET ADDRESS _____ HOW LONG _____

CITY, STATE, ZIP (If less than 2 years total for current & previous – attach next prior address) _____

HOME PHONE () _____ OFFICE PHONE NO. () _____ CELL PHONE () _____

DEPENDENTS EXCLUDING SELF _____ DRIVERS LIC. NO. _____ STATE _____ DATE OF BIRTH _____

EMPLOYMENT: *PLEASE ATTACH INCOME VERIFICATION

You need not reveal income from alimony, child support or separate maintenance payments unless you want us to consider it in evaluating this application. *Please Verify

PRESENT EMPLOYER (If less than 2 years – attach history) _____

ADDRESS (Street, City, State, Zip) _____

JOB TITLE _____ DATE EMPLOYED _____ GROSS MONTHLY INCOME \$ _____

OTHER INCOME _____ GROSS MONTHLY INCOME \$ _____

EMPLOYMENT: *PLEASE ATTACH INCOME VERIFICATION

You need not reveal income from alimony, child support or separate maintenance payments unless you want us to consider it in evaluating this application. *Please Verify

PRESENT EMPLOYER (If less than 2 years – attach history) _____

ADDRESS (Street, City, State, Zip) _____

JOB TITLE _____ DATE EMPLOYED _____ GROSS MONTHLY INCOME \$ _____

OTHER INCOME _____ GROSS MONTHLY INCOME \$ _____

LIABILITIES AND LOANS

A=APPLICANT B=CO-APPLICANT C=BOTH

CREDITOR/CREDIT CARDS	ACCOUNT NUMBER	NAME & ADDRESS OF CREDITOR	PRESENT BALANCE	MONTHLY PAYMENT	
1ST MORTGAGE ON HOME / LANDLORD			\$	\$	
<input type="checkbox"/> LEASING <input type="checkbox"/> BUYING <input type="checkbox"/> RENTING			\$	\$	
2ND MORTGAGE			\$	\$	
OTHER PROPERTY			\$	\$	
AUTO MAKE YEAR MODEL	LIC.#	I.D.#	\$	\$	
CREDIT UNION LOANS			\$	\$	
			\$	\$	

The following questions apply to both Applicant and Co-Applicant

Have you ever filed for any form of bankruptcy? Yes No

Are there any unsatisfied judgments, liens or lawsuits pending which may result in a judgement against you? Yes No

Are you a U.S. Citizen or permanent alien resident? Yes No

List all other names under which you have received credit If none, state so

Are you a co-signer or Guarantor on another party's loan? Yes No If yes, for whom? _____ Where? _____

ENCLOSE YOUR TWO MOST RECENT PAYCHECK STUBS, IF SELF-EMPLOYED OR RETIRED, ATTACH THE LAST TWO YEARS TAX RETURNS

REFERENCES:

NEAREST RELATIVE (Not living with you)	PHONE NUMBER ()
RELATIVE ADDRESS (Street, City, State, Zip)	
PERSONAL REFERENCE OR OTHER RELATIVE	RELATIONSHIP
PERSONAL REFERENCE ADDRESS (Street, City, State, Zip)	PHONE NUMBER ()
PERSONAL REFERENCE OR OTHER RELATIVE	RELATIONSHIP
PERSONAL REFERENCE ADDRESS (Street, City, State, Zip)	PHONE NUMBER ()

REFERENCES (SPOUSE/CO-APPLICANT):

NEAREST RELATIVE (Not living with you)	PHONE NUMBER ()
RELATIVE ADDRESS (Street, City, State, Zip)	
PERSONAL REFERENCE OR OTHER RELATIVE	RELATIONSHIP
PERSONAL REFERENCE ADDRESS (Street, City, State, Zip)	PHONE NUMBER ()
PERSONAL REFERENCE OR OTHER RELATIVE	RELATIONSHIP
PERSONAL REFERENCE ADDRESS (Street, City, State, Zip)	PHONE NUMBER ()

PLEASE READ BEFORE SIGNING: The terms "I" and "my", where contained herein, apply to all parties signing below as applicants.

I am submitting this application to Matadors Community Credit Union for the purpose of obtaining the credit accounts and/or services requested with the credit limits requested or such higher limits as you may approve. I certify that this application is true and complete and accurately represents my present financial condition. The Credit Union may verify this information from whichever sources it deems necessary, and may, now and in the future, provide others with information regarding my credit history with you, to the extent permitted by law. This application remains the property of the Credit Union even if credit is denied.

I acknowledge receipt of my copy of the open-end loan disclosure and accompanying rates and fees, and I promise to repay all moneys borrowed pursuant to this plan in accordance with that Agreement. If I have requested any other services or accounts with you, such as an ATM/MasterMoney Debit Card, I further acknowledge receipt of the agreements applicable to those accounts and/or services, and agree to be bound by those agreements.

If I have requested joint credit with my spouse or other co-applicant(s), I understand and agree that all applicable agreements shall be binding on both of us, jointly and severally.

RELATIONSHIP: If I fail to maintain the Account Relationship which qualified me for a preferred rate, my loan rate may be changed to: (a) the current regular rate in effect, or (b) the regular rate in effect on the initial loan date, at the sole option of the Credit Union.

POWER OF ATTORNEY: I do hereby assign Power of Attorney to Matadors Community Credit Union to complete or change Credit Union payroll deduction instructions to my present employer and do hereby request and direct to them to accept and act upon any such instructions.

CAUTION: It is a FEDERAL CRIME to give false information or forge a document to induce a federally insured Credit Union to grant a loan.



SIGNATURE OF PRIMARY APPLICANT	DATE	SIGNATURE OF SPOUSE/CO-APPLICANT	DATE
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How did you hear about us? (please complete)

- Existing Member San Fernando Valley Business Journal
- Referral MCCU e-News
- Banner Twitter/Facebook
- Daily News Chamber of Commerce
- LA Times American Family Funding
- Website Other _____
- Branch Poster
- Daily Sundial

I. AUTHORIZATION TO RELEASE CUSTOMER INFORMATION

NOTE: The Authorization to Release Customer Information is required only if the customer is participating in a supplemental energy efficiency program sponsored by a county or municipal utility.

As a convenience to the customer, Southern California Edison (SCE) and/or Southern California Gas Company (SoCalGas®) are working with the counties and municipal utilities in the state of California to coordinate CPUC funded programs with county funded and/or municipal utility funded programs. With the completion of this Authorization to Release Customer Information, SCE and/or SoCalGas will provide the county and/or the municipal utility where a customer’s property is located, their representatives and contractors with the customer information described below to enable the customer to be eligible for the county and/or municipal utility energy efficiency funds. If signed, the customer’s information will no longer remain confidential.

- By checking this box and as indicated by my signature below I hereby authorize (“Authorization”) SCE/SoCalGas to release the following on a one time only basis to the selected California counties and/or municipal utilities below (subject to the authorization above and limited to a one-time request for information and/or the acts and functions specified below at the time of receipt of this Authorization).**
 1. My customer information as set forth below,
 2. My property information
 3. My data regarding energy efficiency measures that I have installed or plan to install through the program including estimated gas and electricity savings, and estimated percent improvement in energy performance as documented in my Energy Upgrade California Application (the “Application”),
 4. My incentive payment information, and
 5. Any other information necessary to determine my eligibility for the Program.

SCE/SoCalGas shall not release any of my personal information that includes my Social Security Number, Drivers License Number, Personal Identification Numbers or Date of Birth.

I declare under the penalty of perjury under the laws of the State of California that I am the customer of record for the service account provided.

I hereby release, hold harmless, and indemnify SCE/SoCalGas from any liability, claims, demands, causes of action, damages or expenses resulting from: 1) any release of information pursuant to this Authorization; 2) the unauthorized use of this information; and 3) any actions taken by the county or the municipal utility pursuant to this Authorization.

CUSTOMER INFORMATION

Electric Utility Service Account #:		Gas Utility Service Account #:	
Customer Name: (name as it appears on electric bill)		Customer Name: (name as it appears on gas bill)	
Customer Address:			
City/State/ZIP:			
Customer Signature:		Date:	

COUNTY AND MUNICIPALITY INFORMATION (select all that apply)

County		Municipal Utility	
<input type="checkbox"/> Los Angeles County	<input type="checkbox"/> Kern County	<input type="checkbox"/> Long Beach Gas & Oil Department	
<input type="checkbox"/> San Bernardino County	<input type="checkbox"/> Kings County	<input type="checkbox"/> Los Angeles District of Water and Power (LADWP)	
<input type="checkbox"/> Riverside County	<input type="checkbox"/> Tulare County	<input type="checkbox"/> Pasadena Water and Power	
<input type="checkbox"/> Orange County	<input type="checkbox"/> Inyo County	<input type="checkbox"/> Burbank Water and Power	
<input type="checkbox"/> Ventura County	<input type="checkbox"/> Fresno County		
<input type="checkbox"/> Santa Barbara County	<input type="checkbox"/> Tuolumne County		